

To the members of the APTA Alaska Chapter,

Please see below a summary of the most recent **STATEMENT OF FINANCIAL POSITION FOR THE APTA ALASKA CHAPTER:**

Overall, the current financial position of the APTA Alaska Chapter remains strong.

As of August 31, 2019:

Our total assets amount to **\$176,608.**

-The breakdown as follows:

Total liabilities: \$44,369 (deferred revenue from membership dues and conferences)

Total equity: \$132,239

-Year to date, the chapter has collected \$24,357 in membership dues

-The Executive Board is reviewing and deciding on the feasibility of investing \$50,000 in chapter funds

1. The primary objectives of this portfolio are:

- Long-term growth of assets.
- Optimize return while minimizing risk through diversification and asset allocation.

A secondary objective is to achieve returns in excess of inflation in order to preserve the

purchasing power of the APTA Long-term Reserve

The asset class will consist of a mix of domestic and international equity as well as fixed income with target allocation set at 40%, 20% and 40% respectively. We have selected Bright Road Wealth Management and a designated investment advisor to assist us in ensuring the successful investment of our funds

-Year to date Speaker expenses have amounted to \$1,732 from our Spring Conference

-Year to date Member Travel expenses have amounted to \$4,084 for travel to the Combined Sections Meeting in Washington, D.C. and the NEXT Conference in Chicago

Respectfully submitted,

Gio Villanueva, PT, DPT, ATC/L
2019 APTA Alaska Chapter Treasurer
(in abstentia)